

jurisdiction concerned, when he deems it necessary for the prosecution of any suit authorized by this section.

SEC. 207. METROPOLITAN WASHINGTON EDUCATION AND WORKFORCE TRAINING TRUST FUND.

(a) **ESTABLISHMENT.**—There is established in the Treasury of the United States a trust fund, to be known as the Metropolitan Washington Education and Workforce Training Trust Fund (hereafter in this section referred to as the "Trust Fund"), consisting of such amounts as are transferred to the Trust Fund under subsection (b)(1) of this section and any interest earned on investment of amounts in the Trust Fund under subsection (c)(2) of this section.

(b) **TRANSFER OF AMOUNTS EQUIVALENT TO CERTAIN TARIFFS.**—

(1) **IN GENERAL.**—The District of Columbia Financial Responsibility and Management Assistance Authority shall transfer to the Trust Fund an amount equal to $\frac{2}{3}$ of the revenues received by the District of Columbia from the tax imposed by title XVII of the District of Columbia Income and Franchise Tax Act of 1947 (as added by section 201 of this division).

(2) **EFFECTIVE DATE.**—The transfers required by paragraph (1) shall begin at the end of the first quarter of the calendar year beginning after the calendar year referred to in section 201(b)(2)(A).

(3) **TRANSFERS BASED ON ESTIMATES.**—The amounts required to be transferred to the Trust Fund under paragraph (1) shall be transferred at least quarterly from the District of Columbia to the Trust Fund on the basis of estimates made by the District of Columbia Financial Responsibility and Management Assistance Authority. Proper adjustment shall be made in amounts subsequently transferred to the extent prior estimates were in excess of or less than the amounts required to be transferred.

(c) **INVESTMENT OF TRUST FUND.**—

(1) **IN GENERAL.**—It shall be the duty of the Secretary of the Treasury to invest such portion of the Trust Fund as is not, in the Secretary's judgment, required to meet current withdrawals. Such investments may be made only in interest-bearing obligations of the United States or in obligations guaranteed as to both principal and interest by the United States. For such purpose, such obligations may be acquired—

(A) on original issue at the issue price, or

(B) by purchase of outstanding obligations at the market price.

The purposes for which obligations of the United States may be issued under chapter 31 of title 31, of the United States Code, are hereby extended to authorize the issuance at par of special obligations exclusively to the Trust Fund. Such special obligations shall bear interest at a rate equal to the average rate of interest, computed as to the end of the calendar month next preceding the date of such issue, borne by all marketable interest-bearing obligations of the United States then forming a part of the Public Debt; except that where such average rate is not a multiple of one-eighth of 1 percent, the rate of interest of such special obligations shall be the multiple of one-eighth of 1 percent next lower than such average rate. Such special obligations shall be issued only if the Secretary of the Treasury determines that the purchase of other interest-bearing obligations of the United States, or of obligations guaranteed as to both principal and interest by the United States on original issue or at the market price, is not in the public interest.

(2) **SALE OF OBLIGATION.**—Any obligation acquired by the Trust Fund (except special obligations issued exclusively to the Trust

Fund) may be sold by the Secretary of the Treasury at the market price, and such special obligations may be redeemed at par plus accrued interest.

(3) **CREDITS TO TRUST FUND.**—The interest on, and the proceeds from the sale or redemption of, any obligations held in the Trust Fund shall be credited to and form a part of the Trust Fund.

(d) **OBLIGATIONS FROM TRUST FUND.**—The Secretary of Labor and the Secretary of Education are authorized to obligate such sums as are available in the Trust Fund (including any amounts not obligated in previous fiscal years) for grants as provided in section 101 of this division.

(e) **REPORT TO CONGRESS.**—It shall be the duty of the Secretary of the Treasury to hold the Trust Fund, and (after consultation with the Secretary of Labor or the regional authority, as appropriate) to report to the Congress each year on the financial condition and the results of the operations of the Trust Fund during the preceding fiscal year and on its expected condition and operations during the next fiscal year. Such report shall be printed as both a House and Senate document of the session of the Congress to which the report is made.

SEC. 208. EFFECTIVE DATE.

The amendments made by this title and this title shall take effect at the beginning of the calendar year beginning after the date of enactment of this Act, and shall apply with respect to taxable years beginning on or after such date.

BYRD AMENDMENTS NOS. 1267-1269

Mr. BYRD proposed three amendments to the bill, S. 1156, supra; as follows:

AMENDMENT NO. 1267

At the appropriate place, insert the following:

SEC. . (a) Chapter 29 of title 12A of the District of Columbia Municipal Regulations (D.C. Building Code Supplement of 1992; 39 DCR 8833) is amended by adding the following 2 new sections 2915 and 2916 to read as follows:

"Section 2915.0 Alcoholic Beverage Advertisements.

"2915.1 Notwithstanding any other law or regulation, no person may place any sign, poster, placard, device, graphic display, or any other form of alcoholic beverage advertisements in publicly visible locations. For the purposes of this section 'publicly visible location' includes outdoor billboards, sides of buildings, and freestanding signboards.

"2915.2 This section shall not apply to the placement of signs, including advertisements, inside any licensed premises used by a holder of a licensed premises, on commercial vehicles used for transporting alcoholic beverages, or in conjunction with a one-day alcoholic beverage license or a temporary license.

"2915.3 This section shall not apply to any sign that contains the name or slogan of the licensed premises that has been placed for the purpose of identifying the licensed premises.

"2915.4 This section shall not apply to any sign that contains a generic description of beer, wine, liquor, or spirits, or any other generic description of alcoholic beverages.

"2915.5 This section shall not apply to any neon or electrically charged sign on a licensed premises that is provided as part of a promotion of a particular brand of alcoholic beverages.

"2915.6 This section shall not apply to any sign on a WMATA public transit vehicle or a taxicab.

"2915.7 This section shall not apply to any sign on property owned, leased, or operated by the Armory Board.

"2915.8 This section shall not apply to any sign on property adjacent to an interstate highway.

"2915.9 This section shall not apply to any sign located in a commercial or industrial zone.

"2915.10 Any person who violates any provision of this section shall be fined \$500. Every person shall be deemed guilty of a separate offense for every day that violation continues."

(b) The amendment made by subsection (a) shall take effect 180 days after the date of enactment of this Act.

AMENDMENT NO. 1268

On page 49, between lines 13 and 14, insert the following:

SEC. 148. There are appropriated from applicable funds of the District of Columbia such sums as may be necessary to hire 12 additional inspectors for the Alcoholic Beverage Control Board. Of the additional inspectors, 6 shall focus their responsibilities on the enforcement of laws relating to the sale of alcohol to minors.

AMENDMENT NO. 1269

At the appropriate place, insert the following:

SEC. . (a) Not later than 6 months after the date of enactment of this Act, the General Accounting Office shall conduct and submit to Congress a study of—

(1) the District of Columbia's alcoholic beverage tax structure and its relation to surrounding jurisdictions;

(2) the effects of the District of Columbia's lower excise taxes on alcoholic beverages on consumption of alcoholic beverages in the District of Columbia;

(3) ways in which the District of Columbia's tax structure can be revised to bring it into conformity with the higher levels in surrounding jurisdictions; and

(4) ways in which those increased revenues can be used to lower consumption and promote abstention from alcohol among young people.

(b) The study should consider whether—

(1) alcohol is being sold in proximity to schools and other areas where children are likely to be; and

(2) creation of alcohol free zones in areas frequented by children would be useful in deterring underage alcohol consumption.

THE ENERGY POLICY AND CONSERVATION ACT EXTENSION ACT OF 1997

MURKOWSKI AMENDMENT NO. 1270

Mr. LOTT (for Mr. MURKOWSKI) proposed an amendment to the bill (H.R. 2472) to extend certain programs under the Energy Policy and Conservation Act; as follows:

Strike all after the enacting clause and insert in lieu thereof:

"SECTION 1. ENERGY POLICY AND CONSERVATION ACT AMENDMENTS.

"The Energy Policy and Conservation Act is amended—

"(1) in section 166 (42 U.S.C. 6246) by striking "for fiscal year" and inserting in lieu thereof "through October 31,";

"(2) in section 181 (42 U.S.C. 6251) by striking "September 30" both places it appears and inserting in lieu thereof "October 31"; and

"(3) in section 281 (42 U.S.C. 6285) by striking "September 30" both places it appears and inserting in lieu thereof "October 31"."